

15 December 2021

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# Delegation of powers to the Chief Executive

*Monthly report on the approval of new transactions  
as at 30 November 2021*

Transaction name and summary	Resources	Approval date
<b>1. Cipango I</b> Generalist private equity fund focusing on Turnaround/Special Situations investments in France	Pan-European Guarantee Fund (EGF) - Turnaround and Special Situations Funds Facility	9 November 2021
<b>2. Stiftelsen Norrlandsfonden (Sweden) – increased allocation</b> Direct guarantee to enhance access to finance for SMEs affected by the COVID-19 crisis in Sweden	EGF - Uncapped Guarantee	9 November 2021
<b>3. PINOVA Fund 3</b> Generalist private equity fund focusing on lower mid-market investments, with a focus on industrial and information technology sectors, primarily in Germany and, to a lesser extent, Austria and Switzerland	Risk Capital Resources (RCR) and EIF own resources (OR)	9 November 2021
<b>4. UAB Finora Kreditas (Lithuania)</b> Direct guarantee to enhance access to finance for SMEs affected by the COVID-19 crisis in Lithuania	EGF - Capped Guarantee	10 November 2021
<b>5. Co-investment with Ginkgo Fund III – Oranjerwrf</b> Co-investment in a brownfield remediation project in Amsterdam, the Netherlands	EIB Infrastructure and Climate Funds	12 November 2021
<b>6. Acto Heritage</b> Generalist hybrid debt-equity fund focusing on lower mid-market investments primarily in France	EGF - Target Fund Size facility (TFS)	12 November 2021
<b>7. Veneto Sviluppo S.p.A. (Italy)</b> Counter-guarantee to enhance access to finance for SMEs affected by the COVID-19 crisis, particularly in the Veneto Region, Italy	EGF - Capped Counter - Guarantee	18 November 2021
<b>8. Merito Private Debt Fund</b> Generalist selective loan fund focusing on lower mid-market investments in Italy	EGF - Selective Loan Funds Facility	19 November 2021
<b>9. United Bulgarian Bank AD (Bulgaria) – increased allocation</b> Direct guarantee to enhance access to finance for SMEs affected by the COVID-19 crisis in Bulgaria	EGF - Capped Guarantee	22 November 2021
<b>10. DIF Private Debt Fund I</b> Generalist private debt fund providing senior and unitranche financing to lower mid-market companies primarily in the Benelux countries	EGF - Selective Loan Funds Facility	23 November 2021

<b>11. HCapital II – additional commitment</b> Generalist private equity fund focusing on lower mid-market investments primarily in Portugal and, to a lesser extent, Spain	EGF - TFS	23 November 2021
<b>12. Asabys top-up fund</b> Venture capital top-up fund focusing on early to later stage life sciences investments primarily in Spain and, to a lesser extent, Sweden and the Netherlands	EGF - Existing Funds Top-Up Facility	23 November 2021
<b>13. Volta Ventures II CommV</b> Venture capital fund focusing on early stage ICT investments primarily in Belgium and the Netherlands	EGF - TFS	23 November 2021
<b>14. Kurma Growth Opportunities Fund</b> Pan-European venture capital fund focusing on growth expansion stage life sciences investments, with a focus on therapeutics and diagnostics, primarily in France and, to a lesser extent, Germany and the Benelux countries, as well as the rest of EU-27, Switzerland and Norway	German Future Fund - EIF Growth Facility, RCR - OR, EGF - TFS	24 November 2021
<b>15. Socoden-FEC. (France)</b> Senior loan to enhance access to finance for social enterprises in the form of worker cooperatives in France	EaSI Funded Instrument	25 November 2021
<b>16. Vendep Capital Fund III Ky</b> Venture capital fund focusing on early stage ICT investments primarily in Finland and the Baltic countries and, to a lesser extent, other Nordic countries	EGF-TFS	25 November 2021