

2 August 2023

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# Delegation of powers to the Chief Executive

*Monthly report on the approval of new transactions  
as at 31 July 2023*

Transaction name and summary	Resources	Approval date
<b>1. Slovenská sporiteľňa, a.s. (Slovakia)</b> Capped direct guarantee to enhance access to finance for SMEs, small mid-caps, social and micro-enterprises in Slovakia	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> <li>• Sustainability Product - SMEs and Small Mid-Caps portfolio</li> <li>• Microfinance, Social and Skills Guarantee Product - Microfinance portfolio</li> </ul>	5 July 2023
<b>2. Future Food Fund II</b> Venture capital fund focusing on early stage sustainable agtech and foodtech investments primarily in the Netherlands	Dutch Future Fund, Risk Capital Resources, own resources, InvestEU SMEW RIDW Joint Equity Product: <ul style="list-style-type: none"> <li>• Climate and Environmental Solutions Sub-Product</li> </ul>	5 July 2023
<b>3. MiddleGame Ventures Series A Fund II SCSp</b> Pan-European venture capital fund focusing on early growth Fintech investments	Risk Capital Resources, own resources	11 July 2023
<b>4. Fondo PMI Italia III</b> Diversified debt fund providing senior financing primarily to SMEs and small mid-caps in Italy	InvestEU SMEW-RIDW Joint Equity Product: <ul style="list-style-type: none"> <li>• Capital Market Union</li> </ul>	11 July 2023
<b>5. Invoier AB (Sweden)</b> Capped direct guarantee to enhance access to finance for SMEs and small mid-caps in Sweden	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> <li>• SME Competitiveness Product - Higher Risk Category 1 portfolio</li> <li>• Sustainability Product - SMEs and Small Mid-Caps portfolio</li> </ul>	19 July 2023
<b>6. Agencja Rozwoju Przemysłu S.A. (Poland)</b> Capped direct guarantee to enhance access to finance for SMEs and small mid-caps in Poland	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> <li>• SME Competitiveness Product - Higher Risk Category 1 portfolio</li> <li>• Sustainability Product – SMEs and Small Mid-Caps portfolio</li> </ul>	19 July 2023
<b>7. Blume Equity Fund I SCSp</b> Pan-European venture capital fund focusing on growth expansion stage investments in the agricultural, chemicals and materials sector, with a focus on the Nordic countries and Western Europe	Dutch Future Fund, Risk Capital Resources, own resources, InvestEU SMEW RIDW Joint Equity Product: <ul style="list-style-type: none"> <li>• Climate and Environmental Solutions Sub-Product</li> </ul>	19 July 2023
<b>8. Zenon Fund IV</b> Private credit fund providing senior financing mainly to SMEs and small mid-caps primarily in Spain and, to a lesser extent, in Portugal	InvestEU SMEW-RIDW Joint Equity Product: <ul style="list-style-type: none"> <li>• Capital Market Union</li> </ul>	19 July 2023
<b>9. Istituto per il Credito Sportivo (Italy)</b> Capped direct guarantee to enhance access to finance for SMEs and small mid-caps in the cultural and creative sectors in Italy	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> <li>• Cultural and Creative Sector Product</li> </ul>	19 July 2023

<b>10. Laboral Kutxa (Spain)</b> Capped direct guarantee to enhance access to finance for social and micro-enterprises in Spain	InvestEU Portfolio Guarantee 19 July 2023 Products: <ul style="list-style-type: none"> <li>• Microfinance, Social and Skills Guarantee Product - Social Entrepreneurship portfolio</li> <li>• Microfinance, Social and Skills Guarantee Product - Microfinance portfolio</li> </ul>
<b>11. Practica Venture Capital III</b> Venture capital fund focusing on early stage ICT investments primarily in the Baltic countries, with a main focus on Lithuania	Baltic Innovation Fund 2, InvestEU SMEW-RIDW Joint Equity Product: 19 July 2023 <ul style="list-style-type: none"> <li>• Digital and Cultural and Creative Sectors Investments Sub-Product</li> <li>• Enabling Sectors</li> </ul>
<b>12. Arcadia Sustainable Capital III</b> Generalist private equity fund focusing on growth expansion stage sustainable investments in Italy	InvestEU SMEW-RIDW Joint Equity Product: 19 July 2023 <ul style="list-style-type: none"> <li>• Capital Market Union</li> </ul>
<b>13. Soria Futuro S.A. (Spain)</b> Capped direct guarantee to enhance access to finance for social enterprises in Spain	InvestEU Portfolio Guarantee Products: 20 July 2023 <ul style="list-style-type: none"> <li>• Microfinance, Social and Skills Guarantee Product - Social Entrepreneurship portfolio</li> </ul>
<b>14. Nordic Finance Business Partner AB (Sweden)</b> Capped direct guarantee to enhance access to finance for natural persons and micro-enterprises in Sweden	InvestEU Portfolio Guarantee Products: 20 July 2023 <ul style="list-style-type: none"> <li>• Microfinance, Social and Skills Guarantee Product - Microfinance portfolio</li> </ul>
<b>15. CM-CIC Leasing Solutions (France)</b> Capped direct guarantee to enhance access to finance for riskier SMEs in France	InvestEU Portfolio Guarantee Products: 20 July 2023 <ul style="list-style-type: none"> <li>• SME Competitiveness Product - Higher Risk Category 2 portfolio</li> </ul>
<b>16. Colonya Caixa Pollença (Spain)</b> Capped direct guarantee to enhance access to finance for social and micro-enterprises in Spain	InvestEU Portfolio Guarantee Products: 20 July 2023 <ul style="list-style-type: none"> <li>• Microfinance, Social and Skills Guarantee Product - Microfinance portfolio</li> <li>• Microfinance, Social and Skills Guarantee Product - Social Entrepreneurship portfolio</li> </ul>
<b>17. Linfa Ventures</b> Venture capital fund focusing on growth expansion stage agrifood tech investments primarily in Italy	CDP Social Impact Italia, Risk Capital Resources, own resources 20 July 2023
<b>18. Folmer Equity Fund III Ky</b> Generalist private equity fund focusing on lower-mid market investments in Finland	InvestEU SMEW-RIDW Joint Equity Product: 21 July 2023 <ul style="list-style-type: none"> <li>• Capital Market Union</li> </ul>

<p><b>19. Denmark's Export and Investment Fund (Denmark) - increased allocation</b> Capped direct guarantee to enhance access to finance for SMEs and small mid-caps in Denmark</p>	<p>InvestEU Portfolio Guarantee Products:</p> <ul style="list-style-type: none"> <li>• Cultural and Creative Sector Product</li> <li>• SME Competitiveness Product - Higher Risk Category 2 portfolio</li> </ul>	<p>24 July 2023</p>
<p><b>20. Cooperative Bank of Karditsa (Greece)</b> Capped direct guarantee to enhance access to finance for social and micro-enterprises in Greece</p>	<p>InvestEU Portfolio Guarantee Products:</p> <ul style="list-style-type: none"> <li>• Microfinance, Social and Skills Guarantee Product - Microfinance portfolio</li> <li>• (Microfinance, Social and Skills Guarantee Product - Social Entrepreneurship portfolio</li> </ul>	<p>24 July 2023</p>
<p><b>21. Ambienta Sustainable Credit Opportunities</b> Generalist private debt fund focusing on sustainability-driven mid-market investments primarily in Italy, Germany and France and, to a lesser extent, in other EU-27 countries and the UK</p>	<p>InvestEU SMEW-RIDW Joint Equity Product:</p> <ul style="list-style-type: none"> <li>• Capital Market Union</li> </ul>	<p>25 July 2023</p>
<p><b>22. Frontline Venture Fund IV</b> Venture capital fund focusing on early stage ICT investments mainly in Ireland, the UK, Germany and the Nordic countries</p>	<p>Risk Capital Resources, own resources</p>	<p>25 July 2023</p>
<p><b>23. Ventech Capital VI S.L.P.</b> Pan-European venture capital fund focusing on early stage ICT investments primarily in France, Germany and the Nordic countries</p>	<p>ERP-EIF Facility, LfA-EIF 3 Facility, Risk Capital Resources, own resources</p>	<p>26 July 2023</p>
<p><b>24. PKO Leasing S.A. (Poland)</b> Capped direct guarantee to enhance access to finance for SMEs and small mid-caps in Poland</p>	<p>InvestEU Portfolio Guarantee Products:</p> <ul style="list-style-type: none"> <li>• SME Competitiveness Product - Higher Risk Categories 1 and 2 portfolio</li> <li>• Sustainability Product - SMEs and Small Mid-Caps portfolio</li> </ul>	<p>26 July 2023</p>
<p><b>25. Audiovisual Fianzas SGR (Spain)</b> Capped counter-guarantee to enhance access to finance for SMEs and small mid-caps in the cultural and creative sectors in Spain</p>	<p>InvestEU Portfolio Guarantee Products:</p> <ul style="list-style-type: none"> <li>• Cultural and Creative Sector Product</li> </ul>	<p>26 July 2023</p>
<p><b>26. Alandsbanken, Abp (Finland)</b> Uncapped direct guarantee to enhance access to finance for SMEs, small mid-caps, private individuals and housing associations primarily in the Åland Islands in Finland</p>	<p>InvestEU Portfolio Guarantee Products:</p> <ul style="list-style-type: none"> <li>• Sustainability Product - Natural Persons or Housing Associations portfolio</li> <li>• Sustainability Product - SMEs and Small Mid-Caps portfolio</li> </ul>	<p>26 July 2023</p>