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● *Public*

Delegation of powers to the Chief Executive

Monthly report on the approval of new transactions as at 31 August 2023

	Transaction name and summary	Resources	Approval date
1.	**Vireo Electrification Fund I GmbH & Co. KG** Pan-European venture capital fund focusing on early stage investments in the energy and environment sectors, particularly asset light enabling technologies for energy transition, with a focus on the DACH region and, to a lesser extent, the Nordic and Benelux countries, Ireland and the UK	ERP-EIF Facility, Risk Capital Resources - REPowerEU, own resources	4 August 2023
2.	**Blue Revolution Fund, L.P.** Venture capital fund focusing on early stage blue economy impact investments primarily in EU-27 and EFTA countries	Risk Capital Resources, own resources, InvestEU SMEW RIDW Joint Equity Product: • Climate and Environmental Solutions Sub-Product	4 August 2023
3.	**Erste Bank der Österreichischen Sparkassen AG (Austria)** Capped direct guarantee to enhance access to finance for micro-enterprises, SMEs and private individuals in Austria	InvestEU Portfolio Guarantee Products: • Microfinance, Social and Skills Guarantee Product – Microfinance portfolio • Microfinance, Social and Skills Guarantee Product – Skills and Education portfolio	24 August 2023
4.	**LfA Förderbank Bayern (Germany)** Capped counter-guarantee to enhance access to finance for SMEs and small mid-caps in in Germany	InvestEU Portfolio Guarantee Products: • SME Competitiveness Product - Higher Risk Category 1 portfolio • Sustainability Product – SMEs and Small Mid-Caps portfolio • Innovation and Digitalisation Product	31 August 2023
5.	**Erste Bank der Österreichischen Sparkassen AG (Austria)** Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Austria	InvestEU Portfolio Guarantee Products: • Sustainability Product – SMEs and Small Mid-Caps portfolio • Innovation and Digitalisation Product	31 August 2023