

5 December 2023

---

# Delegation of powers to the Chief Executive

*Monthly report on the approval of new transactions  
as at 30 November 2023*

Transaction name and summary	Resources	Approval date
<b>M80 Fund II CommV</b> Generalist private equity fund focusing on lower mid-market investments primarily in the Benelux region, particularly in Belgium, and, to a lesser extent, in France	Luxembourg Future Fund 2, InvestEU SMEW RIDW Joint Equity Product: <ul style="list-style-type: none"> <li>• Capital Market Union</li> </ul>	3 November 2023
<b>Agrár-Vállalkozási Hitelgarancia Alapítvány (Hungary)</b> Capped counter-guarantee to enhance access to finance for riskier SMEs in Hungary	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> <li>• SME Competitiveness Product – Higher Risk Category 1 portfolio</li> </ul>	8 November 2023
<b>V4C Poland Plus Fund II SCA SICAV-RAIF</b> Generalist private equity fund focusing on growth expansion stage investments primarily in Poland and, to a lesser extent, in the broader Central and Eastern European region	Risk Capital Resources, own resources	20 November 2023
<b>Crede Rent (Spain)</b> Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Spain	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> <li>• Sustainability Product – SMEs and Small Mid-Caps portfolio</li> </ul>	22 November 2023
<b>DBT Capital AB (Sweden)</b> Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Sweden	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> <li>• Sustainability Product – SMEs and Small Mid-Caps portfolio</li> <li>• Innovation and Digitalisation Product</li> </ul>	23 November 2023
<b>Lithuanian Central Credit Union (Lithuania)</b> Subordinated loan to support the intermediary's micro financing activities and thus enhance access to finance for micro-borrowers and micro-enterprises active in the agricultural sector and rural areas in Lithuania	InvestEU Capacity Building Investment Product	23 November 2023
<b>Action Finance Initiative Idryma Mikrochrimatodotiseon Societe Anonyme (Greece)</b> Capped direct guarantee to enhance access to finance for natural persons, social and micro-enterprises in Greece	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> <li>• Microfinance, Social and Skills Guarantee Product – Microfinance portfolio</li> </ul>	23 November 2023
<b>Heal.Capital II GmbH &amp; Co. KG</b> Venture capital fund focusing on early stage life sciences investments primarily in the DACH region	ERP-EIF Facility, InvestEU SMEW-RIDW Joint Equity Product: <ul style="list-style-type: none"> <li>• Enabling Sectors</li> </ul>	27 November 2023
<b>Auxxo Female Catalyst Fund II</b> Venture capital fund focusing on early stage ICT investments with significant exposure to female founders, primarily in the DACH region, with a main focus on Germany	ERP-EIF Facility, InvestEU SMEW-RIDW Joint Equity Product: <ul style="list-style-type: none"> <li>• Digital Europe Sub-product</li> </ul>	28 November 2023

<p><b>Compañía Española de Reafianzamiento Sociedad Mercantil Estatal, S.A. (Spain) – increased allocation</b> Capped counter-counter-guarantee to enhance access to finance for SMEs and small mid-caps in Spain</p>	<p>InvestEU Portfolio Guarantee 30 November 2023 Products: • Innovation and Digitalisation Product</p>
<p><b>Cassa di Risparmio di Bolzano S.p.A. - Südtiroler Sparkasse AG (Italy)</b> Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps particularly in the Trentino – Alto Adige region in Italy</p>	<p>InvestEU Portfolio Guarantee 30 November 2023 Products: • Cultural and Creative Sector Product; • Innovation and Digitalisation Product; • Sustainability Product – SMEs and Small Mid-Caps portfolio</p>
<p><b>Cooperfidi Italia Soc. Coop. (Italy)</b> Capped counter-guarantee to enhance access to finance for social enterprises in Italy</p>	<p>InvestEU Portfolio Guarantee 30 November 2023 Products: • Microfinance, Social and Skills Guarantee Product – Social Entrepreneurship portfolio</p>
<p><b>Instant Factoring IFN S.A. (Romania)</b> Subordinated loan to support the intermediary’s organisational development and its microfinancing activities in Romania</p>	<p>InvestEU Capacity Building Investment Product 30 November 2023</p>
<p><b>Cooperfidi Italia Soc. Coop. (Italy)</b> Capped direct guarantee to enhance access to finance for social enterprises in Italy</p>	<p>InvestEU Portfolio Guarantee 30 November 2023 Products: • Microfinance, Social and Skills Guarantee Product - Social Entrepreneurship portfolio</p>
<p><b>ARX CE V</b> Generalist private equity fund focusing on lower mid-market investments primarily in the Czech Republic, Slovakia and Slovenia and, to a lesser extent, in Poland and the broader Central and Eastern European region</p>	<p>Risk Capital Resources - InvestEU, own resources, InvestEU SMEW RIDW Joint Equity Product: 30 November 2023 • Capital Market Union</p>
<p><b>Pride Capital III Feeder C.V.</b> Hybrid-debt equity fund focusing on ICT investments in the Benelux, DACH and Nordic regions</p>	<p>GFF-EIF Growth Facility, Risk Capital Resources, own resources 30 November 2023</p>