

Annex II to the Open Call for Expression of Interest to select Financial Intermediaries
under the Romania EAFRD Fund of Funds



ANNEX II: Financial Intermediaries' Selection Criteria

1. FORMAL ASSESSMENT CRITERIA		System of appraisal
		Yes/ No
The Applicant (and each Participating Entity in case of joint Expressions of Interest):		
1.1.	has significant presence in Romania, with relevant track record and branch network coverage therein	
1.2.	has the legal capacity and is authorised to carry out its business in Romania under the applicable regulatory framework	
1.3.	presents a viable economic and financial situation in the Expression of Interest	
1.4.	has adequate capacity to implement the financial instrument, including organisational structure and governance framework	
1.5.	presents an adequate internal control system	
1.6.	presents an adequate reporting/accounting system which provides accurate, complete and reliable information in a timely manner	
1.7.	is not established, and does not maintain business relations with entities incorporated, in territories whose jurisdictions are Non-Cooperative Jurisdictions.	
The Expression of Interest:		
1.8.	is prepared in accordance with Annex 1 to the Call for Expression of Interest. All necessary supporting documents are provided (in the form requested, where specified)	

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1.9.	is duly signed	
1.10.	is completed and submitted in English	
1.11.	is submitted both by registered mail and e-mail	
1.12.	is submitted within the Deadline	
1.13.	includes all required representations, information and supporting documentation required (in the form requested, where specified)	

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2.	QUALITY ASSESSMENT CRITERIA	Weighting
2.1.	Quality, plausibility and robustness of the Facility implementation proposal, with particular focus on: <ul style="list-style-type: none"> - implementation and rollout strategy, - marketing and publicity of the Facility, - strategy of the branch network (including incentives for sales force), - previous experience working with International Financial Institutions. 	[15]%
2.2	Operational capacity of the Applicant (and any Participating Entities in case of joint Expressions of Interest) to assess and manage risk.	[10]%
2.3	Ability to provide the required data for EIF to properly conduct its analysis and assessment of the Applicant's (and any Participating Entities in case of joint Expressions of Interest) track record and future activity	[10]%
2.4.	Experience and ability of the Applicant (and any Participating Entities in case of joint Expressions of Interest) to enter into Final Recipient Transactions within a predefined timeframe.	[20]%
2.5	Envisaged Portfolio assessment, inter alia, in terms of proposed volumes, geographical reach, financial products used under the PRSL, granularity and diversification, proposed interest rate reduction (if any) on the portion of the Final Recipient Transaction funded by the Applicant (and each Participating Entities in case of joint Expressions of Interest) and / or reduced collateral requirements, the intention of the Applicant to place a particular focus on financing of (i) the Special Focus Group and (ii) Micro Final Recipient Transactions.	[15]%
2.6	Proven ability of the Applicant (and any Participating Entities in case of joint Expressions of Interest) to comply with the specific reporting requirements	[10]%
2.7	Ability of the Applicant (and any Participating Entities in case of joint Expression of Interest) to comply with all contractual obligations under the Operational Agreement.	[10]%
2.8	Level of management fees requested by the Applicant (management fee level will be assessed in consideration of the administration fees charged to Final	[10]%

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	Recipients)	
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3.	QUALITY ASSESMENT OF THE RISK PROFILE OF THE ENVISAGED PORTFOLIO AND THE APPLICANT	Weighting
3.1.	Expected composition of the Portfolio, including its credit risk profile and risk diversification	[70]%
3.2.	Financial standing and financing capacity of the Applicant (and any Participating Entities in case of joint Expressions of Interest)	[30]%