



Annex 1 to the Information note

Call Ref.: [JEREMIE Malta](#)

Date: 07 August – 22 August 2013

2.	QUALITY ASSESSMENT CRITERIA	Max. score
	1st stage	50, of which:
2.1.	<p>Project Relevance, Quality and Coherence</p> <p>2.1.1. General quality of the project proposal submitted under the Expression of Interest. 3</p> <p>2.1.2. Ability to implement the Financial Instrument (incl. experience to implement EU financial instruments). 17</p> <p>2.1.3. Ability to grant Eligible Loans to SMEs established in Gozo. 5</p> <p>2.1.4. General implementation strategy (speed of implementation, promotion of the Financial Instrument, lending volume, number of SMEs to be assisted). 10</p> <p>2.1.5. Pricing policy and collateral requirements of the Financial Intermediary, to be charged under the Financial Instrument, as submitted under the Expression of Interest. 10</p> <ul style="list-style-type: none"> o of which offer related to the proposed collateral, interest rate and risk margin (maximum risk margins will be compared) – table 2 presented in Appendix 2. o of which offer related to the proposed fees – table 3 presented in Appendix 2. 	
2.2.	<p>Financial Intermediary's servicing capacity</p> <p>A preliminary assessment of the financial standing and credit worthiness of the Financial Intermediaries will be performed on the basis of key financial ratios calculated from the audited financial statements submitted, including but not limited to capital adequacy, provisions and liquidity. 5</p>	
	2nd stage	50, of which:
2.3.	<p>Financial Intermediary's operational capacity</p> <p>2.3.1. Financial Intermediary's organisational structure and corporate governance. Administrative capacity of the Financial Intermediary: quality of IT systems, reporting mechanisms, monitoring procedures and controls. Financial Intermediary's overall ability to comply with the Financial Instrument's reporting and monitoring requirements. 12</p> <p>2.3.2. Capability to build up the Portfolio of Eligible Loans. 25</p> <p>2.3.3. Financial Intermediary's credit policy (internal procedures and guidelines), origination, risk assessment (rating/scoring), loan approval procedures, collateral requirement, recovery procedures etc. Quality of its existing SME portfolio and the rate of non-performing loans. 13</p>	