

BOARD OF DIRECTORS

Minutes of the decisions of 28 November 2018 taken by written procedure
(Article 8, Rules of Procedure)

HPE Co-Investment Fund (increase)

We Are Jane

SME Initiative Finland Increase

Internationalisation of Spanish SMEs - extension of period for the validity of approval

[...]

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

BOARD OF DIRECTORS

Minutes of the decisions of 28 November 2018 taken by written procedure
(Article 8, Rules of Procedure)

On 14 November 2018, and as anticipated at the Board of Directors ("Board") meeting on 12 November 2018, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, in line with the Policy for the Use of Written Procedures, the proposals would be considered approved as of 5.00p.m. on 28 November 2018, unless the procedure was interrupted, with respect to one or several proposals, resulting in the postponement of one or several decisions.

[...]

At the end of the period for decision, the following decisions were noted:

18/352 HPE Co-Investment Fund (increase)

European Recovery Programme, Risk Capital Resources - EFSI, own resources

Growth capital co-investment fund focusing on technology-related investments in Germany.

The Board of Directors approved an investment in HPE Co-Investment Fund, on the terms and conditions set out in document 18/352.

18/353 We Are Jane

EFSI-SMEW Equity Product Sub-window 1, own resources

Generalist private equity fund focusing on lower mid-market investments primarily in Belgium.

The Board of Directors approved an investment in We Are Jane, on the terms and conditions set out in document 18/353.

18/354 SME Initiative Finland Increase

Increase of the existing mandate to further facilitate SMEs access to finance and enhance SMEs competitiveness in Finland, with contributions from national resources, EIB and EIF own resources, and the EU's H2020 Programme.

The Board of Directors approved an increase of the existing mandate, on the terms and conditions set out in document 18/354.

18/355 Internationalisation of Spanish SMEs - extension of period for the validity of approval

Mandate enabling the EIF to implement and manage a guarantee instrument to facilitate access to finance and support the internationalisation of SMEs and small mid-caps in Spain, with resources from the Spanish Government - Fondo para la Internacionalización de la Empresa.

The Board of Directors approved, starting with immediate effect, an extension to the validity period of the Board's approval of the mandate, as set out in document 18/355.

[...]

Luxembourg, 28 November 2018.

The CHAIRMAN (signed)

Dario SCANNAPIECO

The SECRETARY (signed)

Maria LEANDER