

BOARD OF DIRECTORS

Minutes of the decisions of 20 February 2019 taken by written procedure  
(Article 8, Rules of Procedure)

Almi Företagspartner AB 2 (Sweden) – increased allocation

[...]

Collector Bank AB (Sweden, Finland)

Idea Bank SA (Romania)

*Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy\*, notably under articles 5.4, 5.5 and 5.6.*

\* [http://www.eif.org/news\\_centre/publications/EIF\\_Transparency\\_policy.htm?lang=-en](http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en)

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On 6 February 2019, and as anticipated at the Board of Directors ("Board") meeting on 4 February 2019, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, in line with the Policy for the Use of Written Procedures, the proposals would be considered approved as of 5.00p.m. on 20 February 2019, unless the procedure was interrupted, with respect to one or several proposals, resulting in the postponement of one or several decisions.

At the end of the period for decision, the following decisions were noted:

**19/038 Almi Företagspartner AB 2 (Sweden) – increased allocation**

InnovFin SME Guarantee Facility

*Direct guarantee to enhance access to finance for innovative SMEs in Sweden.*

The Board of Directors approved an increase of the principal guarantee amount, on the terms and conditions set out in document 19/038.

[...]

**19/040 Collector Bank AB (Sweden, Finland)**

COSME Loan Guarantee Facility

*Direct guarantee to enhance access to finance for underserved smaller SMEs, including start-ups, primarily in Sweden and, to a lesser extent, Finland.*

The Board of Directors approved a budgetary allocation, on the terms and conditions set out in document 19/040.

**19/041 Idea Bank SA (Romania)**

EaSI Guarantee Instrument - Microfinance

*Direct guarantee to enhance access to finance for financially excluded micro-borrowers primarily in urban areas in Romania.*

The Board of Directors approved a budgetary allocation, on the terms and conditions set out in document 19/041.

Luxembourg, 20 February 2019.

The CHAIRMAN (signed)

Dario SCANNAPIECO

The SECRETARY (signed)

Maria LEANDER