

BOARD OF DIRECTORS

Minutes of the decisions of 2 August 2019 taken by written procedure
(Article 8, Rules of Procedure)

Sabadell Asabys Health Innovation Investments, S.C.R, S.A.

[...]

Ice Lake Capital Fund I

Juuri Fund II

[...]

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

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On 19 July 2019, and as anticipated at the Board of Directors ("Board") meeting on 17 July 2019, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, in line with the Policy for the Use of Written Procedures, the proposals would be considered approved as of 5.00p.m. on 2 August 2019, unless the procedure was interrupted, with respect to one or several proposals, resulting in the postponement of one or several decisions.

At the end of the period for decision, the following decisions were noted:

19/229 Sabadell Asabys Health Innovation Investments, S.C.R, S.A.

InnovFin Equity Facility for Early Stage, EFSI-SMEW Equity Product Sub-window 1, own resources

Venture capital fund focusing on early and later stage life science investments primarily in Spain.

The Board of Directors approved an investment in Sabadell Asabys Health Innovation Investments, S.C.R, S.A., on the terms and conditions set out in document 19/229.

[...]

19/231 Ice Lake Capital Fund I

COSME Equity Facility for Growth, own resources

Private equity fund focusing on lower mid-market investments in the business services sector in Benelux.

The Board of Directors approved an investment in Ice Lake Capital Fund I, on the terms and conditions set out in document 19/231.

19/232 Juuri Fund II

EFSI-SMEW Equity Product Sub-window 1, own resources

Generalist private equity fund focusing on growth capital investments in Finland.

The Board of Directors approved an investment in Juuri Fund II, on the terms and conditions set out in document 19/232.

[...]

Luxembourg, 2 August 2019.

The CHAIRMAN (signed)

Dario SCANNAPIECO

The SECRETARY (signed)

Maria LEANDER