

## BOARD OF DIRECTORS

Minutes of the decisions of 30 October 2019 taken by written procedure  
(Article 8, Rules of Procedure)

Acofi Predirec Innovation 3

GARANTIQA Creditguarantee Ltd (Hungary) – increased allocation

Slovene Enterprise Fund (Slovenia) – increased allocation

Cassa di Risparmio di Bolzano S.p.A. – Südtiroler Sparkasse AG (Italy) – increased allocation

[...]

*Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy\*, notably under articles 5.4, 5.5 and 5.6.*

\* [http://www.eif.org/news\\_centre/publications/EIF\\_Transparency\\_policy.htm?lang=-en](http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en)



BOARD OF DIRECTORS

Minutes of the decisions of 30 October 2019 taken by written procedure  
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On 16 October 2019, and as anticipated at the Board of Directors ("Board") meeting on 14 October 2019, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, in line with the Policy for the Use of Written Procedures, the proposals would be considered approved as of 5.00p.m. on 30 October 2019, unless the procedure was interrupted, with respect to one or several proposals, resulting in the postponement of one or several decisions.

At the end of the period for decision, the following decisions were noted:

**19/309 Acofi Predirec Innovation 3**

EFSI SMEW Private Credit Tailored for SMEs

*Diversified debt fund providing senior financing with a focus on SMEs and small mid-caps in France.*

The Board of Directors approved the operation, on the terms and conditions set out in document 19/309.

**19/310 GARANTIQA Creditguarantee Ltd (Hungary) – increased allocation**

COSME Loan Guarantee Facility

*Counter-guarantee to enhance access to finance for SMEs, including start-ups, in Hungary.*

The Board of Directors approved an increase of the maximum guarantee cap amount with respect to an existing agreement, on the terms and conditions set out in document 19/310.

**19/311 Slovene Enterprise Fund (Slovenia) – increased allocation**

COSME Loan Guarantee Facility

*Counter-guarantee to enhance access to finance for SMEs in Slovenia.*

The Board of Directors approved an increase of the maximum guarantee cap amount with respect to an existing agreement, on the terms and conditions set out in document 19/311.

**19/312 Cassa di Risparmio di Bolzano S.p.A. – Südtiroler Sparkasse AG (Italy) – increased allocation**

InnovFin SME Guarantee Facility

*Direct guarantee to enhance access to finance for innovative SMEs and small mid-caps in Italy, primarily in the region of Trentino – Alto Adige.*

The Board of Directors approved an increase of the maximum guarantee amount with respect to an existing agreement, on the terms and conditions set out in document 19/312.

[...]

Luxembourg, 30 October 2019.

The CHAIRMAN

*(signed)*

Dario SCANNAPIECO

The SECRETARY

*(signed)*

Maria LEANDER