

BOARD OF DIRECTORS

Minutes of the decisions of 4 June 2020 taken by written procedure
(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

Dawn Capital IV SCSp – update

Voba Synthetic 2019 (Italy)

JSC Development Finance Institution Altum (Latvia) – increased allocation

Sihtasutus KredEx (Estonia) – increased allocation

Framework approval set n. 1 – increased allocations - COSME Loan Guarantee Facility

Framework approval set n. 1 – increased allocations - InnovFin SME Guarantee Facility

Rules of Procedure on internal rules concerning restrictions of certain rights of data subject in relation to the processing of personal data in the framework of activities carried out by the European Investment Fund

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en



BOARD OF DIRECTORS

Minutes of the decisions of 4 June 2020 taken by written procedure
(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

On 18 May 2020, and as announced at the Board of Directors ("Board") meeting on 14 May 2020, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, in line with the Policy for the Use of Written Procedures, the proposals would be considered approved as of 5.00p.m. on 4 June 2020, unless the procedure was interrupted, with respect to one or several proposals, resulting in the postponement of one or several decisions.

[...]

At the end of the period for decision, the following decisions were noted:

20/171 Dawn Capital IV SCSp – update

InnovFin Equity Facility for Early Stage – Artificial Intelligence/Blockchain Technologies, European Recovery Programme, Risk Capital Resources, own resources

Pan-European venture capital fund focusing on early and early-growth stage ICT investments.

The Board of Directors took note of the additional information provided and approved an investment in Dawn Capital IV SCSp, on the terms and conditions set out in document 20/171.

20/172 Voba Synthetic 2019 (Italy)

Credit enhancement (EIF fronted transaction) (EIB EFSI Hybrid Window)

Risk transfer transaction on a portfolio of loans to enhance access to finance for SMEs and midcaps in Italy, including companies affected by the COVID-19 crisis.

The Board of Directors approved a revised guarantee amount, on the terms and conditions set out in document 20/172.

20/173 JSC Development Finance Institution Altum (Latvia) – increased allocation

COSME Loan Guarantee Facility (COVID-19 Sub-window)

Direct guarantee to enhance access to finance for smaller SMEs and start-ups in Latvia, including companies affected by the COVID-19 crisis.

The Board of Directors approved an increase of the maximum guarantee cap amount with respect to an existing agreement, on the terms and conditions set out in document 20/173.

20/174 Sihtasutus KredEx (Estonia) – increased allocation

COSME Loan Guarantee Facility (COVID-19 Sub-window)

Counter-guarantee to enhance access to finance for SMEs in Estonia, including companies affected by the COVID-19 crisis.

The Board of Directors approved a follow-on maximum counter-guarantee cap amount, on the terms and conditions set out in document 20/174.

20/175 Framework approval set n. 1 – increased allocations

COSME Loan Guarantee Facility (COVID-19 Sub-window)

Increases of existing (counter-)guarantee agreements with 16 intermediaries, proposed in line with the agreed fast-track approach, to enhance access to finance for SMEs affected by the COVID-19 crisis.

The Board of Directors approved the proposed increases on the terms and conditions set out in document 20/175.

20/176 Framework approval set n. 1 – increased allocations

InnovFin SME Guarantee Facility (COVID-19 Sub-window)

Increases of existing (counter-)guarantee agreements with 19 intermediaries, proposed in line with the agreed fast-track approach, to enhance access to finance for innovative SMEs and mid-caps, including companies affected by the COVID-19 crisis.

The Board of Directors approved the proposed increases, on the terms and conditions set out in document 20/176.

20/177 Rules of Procedure on internal rules concerning restrictions of certain rights of data subject in relation to the processing of personal data in the framework of activities carried out by the European Investment Fund

The Board of Directors approved the above-mentioned Rules of Procedure, as set out in document 20/177, to be subsequently published in the Official Journal of the European Union and on the EIF's website.

Luxembourg, 4 June 2020.

The CHAIRMAN (signed)

Dario SCANNAPIECO

The SECRETARY (signed)

Maria LEANDER