

## BOARD OF DIRECTORS

Minutes of the decisions of 2 October 2020 taken by written procedure  
(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

Framework approval set n. 1 – increased allocations (CCS GF)

[...]

*Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy\*, notably under articles 5.4, 5.5 and 5.6.*

\* [http://www.eif.org/news\\_centre/publications/EIF\\_Transparency\\_policy.htm?lang=-en](http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en)



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(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

On 18 September 2020, and as anticipated at the Board of Directors ("Board") meeting on 16 September 2020, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, in line with the Policy for the Use of Written Procedures, the proposals would be considered approved as of 5.00p.m. on 2 October 2020, unless the procedure was interrupted, with respect to one or both proposals, resulting in the postponement of one or both decisions.

[...]

At the end of the period, the following decisions were noted:

**20/355 Framework approval set n. 1 – increased allocations**

Cultural and Creative Sectors Guarantee Facility – COVID-19 Support Measures

*Increases of existing (counter-)guarantee agreements with intermediaries, proposed in line with the agreed fast-track approach, to enhance access to finance for SMEs in the cultural and creative sectors, including companies affected by the COVID-19 crisis.*

The Board of Directors approved a total maximum guarantee cap amount, on the terms and conditions set out in document 20/355.

[...]

Luxembourg, 2 October 2020.

The CHAIRMAN (signed)

Dario SCANNAPIECO

The SECRETARY (signed)

Maria LEANDER