

BOARD OF DIRECTORS

Minutes of the decisions of 28 October 2020 taken by written procedure
(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

Abac Sustainable Value II

Alcedo V

[...]

*document may have been redacted if, at the time of the Board's decision,
falling under the exceptions for disclosure defined by the EIF Transparency Policy*,
notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en



BOARD OF DIRECTORS

Minutes of the decisions of 28 October 2020 taken by written procedure
(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

On 14 October 2020, and as anticipated at the Board of Directors ("Board") meeting on 12 October 2020, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, in line with Section 2.2(a) of the Policy for the Use of Written Procedures, the proposals would be considered approved as of 5.00p.m. on 28 October 2020, unless the procedure was interrupted, resulting in the postponement of any of the decisions.

At the end of the period, the following decisions were noted:

20/390 **Abac Sustainable Value II**

EFSI-SMEW Equity Product Sub-window 1, own resources

Generalist private equity fund focusing on lower mid-market investments primarily in Spain.

The Board of Directors approved an investment in Abac Sustainable Value II, on the terms and conditions set out in document 20/390.

20/391 **Alcedo V**

Risk Capital Resources, own resources

Generalist private equity fund focusing on lower mid-market investments in Italy, with a strong focus on North-Eastern Italy.

The Board of Directors approved an investment in Alcedo V, on the terms and conditions set out in document 20/391.

[...]

Luxembourg, 28 October 2020.

The CHAIRMAN	(signed)
	Dario SCANNAPIECO
The SECRETARY	(signed)
	Maria LEANDER