

BOARD OF DIRECTORS

Minutes of the decision of 8 January 2021 taken by written procedure
(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

Increase in the EIF share capital and related modalities –
Submission to the General Meeting for approval – extended voting period

*Parts of this document may have been redacted if, at the time of the Board's decision,
falling under the exceptions for disclosure defined by the EIF Transparency Policy*,
notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en



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(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

On 4 January 2021, and in agreement with the Chairman of the Board of Directors ("Board") pursuant to Section 1.3 of the Policy for the Use of Written Procedures ("Policy"), the SECRETARY submitted the below proposal to the Board for decision by an accelerated written procedure.

It was noted that, in line with Section 2.2(b) of the Policy, the proposal would be considered approved as of 5.00p.m. on 8 January 2021, unless the procedure was interrupted, resulting in the postponement of the decision.

At the end of the period, the following decision was noted:

21/008 Increase in the EIF share capital and related modalities - Submission to the General Meeting for approval – extended voting period

[...]

In order to allow additional time required by EIF shareholders to complete their internal decision-making and other deliberations enabling them to vote, the Board of Directors approved an extension of the voting period until 12 February 2021, applicable to the proposal on the EIF's capital increase and related modalities, submitted to the General Meeting for decision on 15 December 2020, with the General Meeting's decision consequently taking effect on 15 February 2021, as set out in document 21/008.

Luxembourg, 8 January 2021.

The CHAIRMAN *(signed)*

Dario SCANNAPIECO

The SECRETARY *(signed)*

Maria LEANDER