

## BOARD OF DIRECTORS

Minutes of the decisions of 18 February 2021 taken by written procedure  
(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

[...]

Stichting Qredits Microfinanciering Nederland (The Netherlands)

*Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy\*, notably under articles 5.4, 5.5 and 5.6.*

\* [http://www.eif.org/news\\_centre/publications/EIF\\_Transparency\\_policy.htm?lang=-en](http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en)

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On 4 February 2021, and as anticipated at the Board of Directors ("Board") meeting on 2 February 2021, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, in line with Section 2.2(a) of the Policy for the Use of Written Procedures ("Policy"), the proposals would be considered approved as of 5.00p.m. on 18 February 2021, unless the procedure was interrupted, resulting in the postponement of one or both of the decisions.

[...]

At the end of the period, the following decisions were noted:

[...]

**21/060      Stichting Qredits Microfinanciering Nederland (The Netherlands)**

EaSI Funded Instrument

*Subordinated loan to strengthen the intermediary's capital adequacy and support its outreach to micro-entrepreneurs, including start-ups, among which youth, female entrepreneurs and migrants, including those affected by the COVID-19 crisis in the Netherlands.*

The Board of Directors approved a principal amount, on the terms and conditions set out in document 21/060.

Luxembourg, 18 February 2021.

The CHAIRMAN                      (signed)

Dario SCANNAPIECO

The SECRETARY                      (signed)

Maria LEANDER