

BOARD OF DIRECTORS

Minutes of the decisions of 23 March 2021 taken by written procedure
(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

[...]

[...]

Mikro Kapital IFN SA (Romania)

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

BOARD OF DIRECTORS

Minutes of the decisions of 23 March 2021 taken by written procedure
(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

On 12 March 2021, and as anticipated at the Board of Directors ("Board") meeting on 10 March 2021, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, as agreed by the Board and in line with the Policy for the Use of Written Procedures, the proposals would be considered approved as of 5.00p.m. on 23 March 2021, unless the procedure was interrupted, resulting in the postponement of any of the decisions.

At the end of the period, the following decisions were noted:

[...]

[...]

21/112 Mikro Kapital IFN SA (Romania)

EaSI Funded Instrument

Senior loan to support the intermediary's outreach and micro-credit activity particularly focusing on low-income and small-scale businesses and farmers in the Eastern regions of Romania.

The Board of Directors approved a principal amount, on the terms and conditions set out in document 21/112.

Luxembourg, 23 March 2021.

The CHAIRMAN (signed)

Dario SCANNAPIECO

The SECRETARY (signed)

Maria LEANDER