

---

# Board of Directors

---

*Minutes of written procedure dated 26 May 2021  
(ref. BD/WP/MIN/376/2021)*

---

*Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy\*, notably under articles 5.4, 5.5 and 5.6.*

\* [http://www.eif.org/news\\_centre/publications/EIF\\_Transparency\\_policy.htm?lang=-en](http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en)

26 May 2021

BD/WP/MIN/376/2021

# Minutes of the decisions of 26 May 2021 taken by written procedure<sup>1</sup>

On 12 May 2021, and as anticipated at the Board of Directors ("Board") meeting on 11 May 2021, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that the proposals would be considered approved as of 5.00p.m. on 26 May 2021, unless the procedure was interrupted, resulting in the postponement of any of the decisions.

[...]

At the end of the period, the following decisions were noted:

## 1. GP Bullhound Opportunities Fund I SCSp

---

Pan-European Guarantee Fund ("EGF") - Existing Funds Top-Up Facility

*Pan-European venture capital fund focusing on growth expansion stage ICT investments with a focus on Sweden, Spain, the UK, Germany, Denmark, France and Finland*

The Board of Directors approved an investment, on the terms and conditions set out in document 21/170.

## 2. Item postponed

---

[...]

## 3. HF Private Debt Fonds II

---

EGF - Selective Loan Funds Facility, Mezzanin Dachfonds für Deutschland 2 or, alternatively,  
EGF - Selective Loan Funds Facility

*Generalist selective loan fund focusing on lower mid-market investments primarily in Germany and Austria*

The Board of Directors approved an investment, on the terms and conditions set out in document 21/172.

Luxembourg, 26 May 2021.

The CHAIRMAN (signed)

Dario SCANNAPIECO

The SECRETARY (signed)

Maria LEANDER

---

<sup>1</sup> In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.