

Board of Directors

*Minutes of written procedure dated 2 June 2021
(ref. BD/WP/MIN/377/2021)*

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

26 May 2021

BD/WP/MIN/376/2021

Minutes of the decision of 2 June 2021 taken by written procedure¹

On 21 May 2021, and as anticipated at the Board of Directors ("Board") meeting on 11 May 2021, the SECRETARY submitted the below proposal to the Board for decision by written procedure.

It was noted that the proposal would be considered approved as of 5.00p.m. on 2 June 2021, unless the procedure was interrupted, resulting in the postponement of the decision.

At the end of the period, the following decision was noted:

1. Banco Cooperativo Español, S.A. (Spain)

Pan-European Guarantee Fund ("EGF") – Uncapped Guarantee

Direct guarantee to enhance access to finance for SMEs affected by the COVID-19 crisis in Spain

The Board of Directors approved a maximum guarantee amount, on the terms and conditions set out in document 21/173.

Luxembourg, 2 June 2021.

The CHAIRMAN (signed)

Werner HOYER

The SECRETARY (signed)

Maria LEANDER

¹ In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.