

Board of Directors

Minutes of written procedure dated 2 July 2021 (ref. BD/WP/MIN/379/2021)

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy*, notably under articles 5.4, 5.5 and 5.6.

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

2 July 2021

BD/WP/MIN/379/2021

Minutes of the decisions of 2 July 2021 taken by written procedure¹

On 22 June 2021, and as anticipated at the Board of Directors ("Board") meeting on 21 June 2021, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that the proposals would be considered approved as of 5.00p.m. on 2 July 2021, unless the procedure was interrupted, resulting in the postponement of any of the decisions.

At the end of the period, the following decisions were noted:

1. **Equita Private Debt Fund II – additional commitment**

Pan-European Guarantee Fund ("EGF") – Target Fund Size Facility

Generalist hybrid-debt equity fund focusing on lower mid-market investments primarily in Italy

The Board of Directors approved an additional commitment in Equita Private Debt Fund II, on the terms and conditions set out in document 21/211.

2. [...]

3. **Credito Emiliano S.p.A. (Italy) - increased allocation**

EGF – Uncapped Guarantee

Direct guarantee to enhance access to finance for SMEs affected by the COVID-19 crisis in Italy

The Board of Directors approved an increase of the maximum guarantee amount with respect to an existing agreement, on the terms and conditions set out in document 21/213.

4. **Oma Säästöpankki Oyj (Finland)**

EGF – Uncapped Guarantee

Direct guarantee to enhance access to finance for SMEs affected by the COVID-19 crisis in Finland

The Board of Directors approved a maximum guarantee amount, on the terms and conditions set out in document 21/214.

5. **Privredna Banka Zagreb d.d. (Croatia)**

EGF – Uncapped Guarantee

Direct guarantee to enhance access to finance for SMEs and small mid-caps affected by the COVID-19 crisis in Croatia

The Board of Directors approved a maximum guarantee amount, on the terms and conditions set out in document 21/215.

¹ In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.

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6. SID – Slovenska izvozna in razvojna banka d.d. (Slovenia)

EGF – Uncapped Guarantee

Direct guarantee to enhance access to finance for SMEs and small mid-caps affected by the COVID-19 crisis in Slovenia

The Board of Directors approved a maximum guarantee amount, on the terms and conditions set out in document 21/216.

7. Credito Emiliano S.p.A. (Italy) - increased allocation

EGF – Capped Guarantee

Direct guarantee to enhance access to finance for SMEs and small mid-caps affected by the COVID-19 crisis in Italy

The Board of Directors approved an increase of the maximum guarantee cap amount with respect to an existing agreement, on the terms and conditions set out in document 21/217.

8. Privredna Banka Zagreb d.d. (Croatia)

EGF – Capped Guarantee

Direct guarantee to enhance access to finance for SMEs and small mid-caps affected by the COVID-19 crisis in Croatia

The Board of Directors approved a maximum guarantee cap amount, on the terms and conditions set out in document 21/218.

9. EIF Operational Plan 2021 – mid-year review

Further to the discussion at the Board meeting on 21 June 2021, the Board of Directors approved the revised proposal for the EIF Operational Plan 2021 – mid-year review, as presented in document 21/196bis.

Luxembourg, 2 July 2021.

The CHAIRMAN (signed)
Werner HOYER

The SECRETARY (signed)
Maria LEANDER