

Board of Directors

Minutes of extraordinary meeting dated 22 December 2021 (ref. BD/MIN/393/2021)

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* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

Board of Directors

Meeting via teleconference on Wednesday 22 December 2021 at 13:30

Agenda

QUORUM

APPROVAL OF AGENDA

Doc. 21/433

1. [...]

OPERATIONS

2. Novo Banco S.A. (Portugal)
Pan-European Guarantee Fund – Uncapped Guarantee

Doc. 21/431

3. Novo Banco S.A. (Portugal)
Pan-European Guarantee Fund – Capped Guarantee

Doc. 21/432

Meeting attendance

Members	Alternate members
W. HOYER, Chairman	E. KREIVI
A. FAYOLLE	J.-C. LALOUX
M. DESCHEEMAECKER	
M. PETROVA ¹	
K. SCHREIBER	
M. SCHULTE	
Absent:	
E. WITT	
Chief Executive	Deputy Chief Executive
A. GODARD	R. HAVENITH
Secretary	
M. LEANDER	

¹ Acting as full member, pending the appointment of the successor to C. DIAZ ALVAREZ DE TOLEDO.

The CHAIRMAN declared the extraordinary meeting of the Board of Directors (“Board”) open at 13:30.

Quorum

The SECRETARY confirmed that there was a quorum, noting that Ms. PETROVA was acting as full member, pending the appointment of a successor to Ms. DIAZ ALVAREZ DE TOLEDO, and that Ms. WITT was unable to attend.

Approval of agenda

The Board of Directors adopted the agenda as presented in document 21/433.

1. [...]

Operations

[...]

2. **Novo Banco S.A. (Portugal)**
-

Pan-European Guarantee Fund – Uncapped Guarantee

Direct guarantee to enhance access to finance for SMEs affected by the COVID-19 crisis in Portugal

The Board of Directors approved, by majority vote, a maximum guarantee amount on the terms and conditions set out in document 21/431.

3. **Novo Banco S.A. (Portugal)**
-

Pan-European Guarantee Fund – Capped Guarantee

Direct guarantee to enhance access to finance for SMEs affected by the COVID-19 crisis in Portugal

The Board of Directors approved, by majority vote, a maximum guarantee cap amount on the terms and conditions set out in document 21/432.

The meeting was closed at 13:45.

Luxembourg, 22 December 2021.

The CHAIRMAN *(signed)*
Werner HOYER

The SECRETARY *(signed)*
Maria LEANDER