

Board of Directors

Minutes of written procedure dated 7 January 2022 (ref. BD/WP/MIN/392/2022)

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

7 January 2022

BD/WP/MIN/392/2022

Minutes of the decisions of 7 January 2022 taken by written procedure¹

On 20 December 2021, and as anticipated at the Board of Directors ("Board") meeting on 16 December 2021, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that the proposals would be considered approved as of 5.00p.m. on 7 January 2022, unless the procedure was interrupted, resulting in the postponement of any of the decisions.

At the end of the period, the following decisions were noted:

1. FORWARD.one Fund II Coöperatief UA

InvestEU, Dutch Future Fund

Venture capital fund focusing on early stage investments in the Business and Industrial Products and Services sector primarily in the Netherlands

The Board of Directors approved an investment, on the terms and conditions set out in document 22/001.

2. Growth Blue Fund I

InvestEU, NPI SM – BPF I (FCQC) – Portugal Blue Window

Generalist private equity fund focusing on growth expansion stage investments, particularly in the blue economy sector, primarily in Portugal

The Board of Directors approved an investment, on the terms and conditions set out in document 22/002.

3. Keensight Spark I

Risk Capital Resources, own resources

Venture capital fund focusing on growth expansion stage ICT and life sciences investments primarily in Western Europe, in particular France, Germany, the Benelux and Iberia regions, and the Nordics

The Board of Directors approved an investment, on the terms and conditions set out in document 22/003.

¹ In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.

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4. EU4Business Team Europe Emergency Support Facility - second extension of period for the validity of approval

European Commission's resources (DG NEAR) under the Neighbourhood Investment Platform

New mandate through a delegation by the EIB entrusting the EIF with the implementation and management of the guarantee facility, which aims to enhance access to finance for SMEs, including in the context of the COVID-19 crisis, in the EU's Eastern Partnership countries - Armenia, Azerbaijan, Belarus, Georgia, Moldova and Ukraine

The Board of Directors approved, starting with immediate effect, a further extension to the validity period of the originally approved operation, as set out in document 22/004.

Luxembourg, 7 January 2022.

The CHAIRMAN *(signed)*
Werner HOYER

The SECRETARY *(signed)*
Maria LEANDER