

Board of Directors

*Minutes of written procedure dated
7 March 2023 (ref. BD/WP/MIN/413/2023)*

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

7 March 2023

BD/WP/MIN/413/2023

Minutes of the decisions of 7 March 2023 taken by written procedure¹

On 21 February 2023, and as anticipated at the Board of Directors (“Board”) meeting on 16 February 2023, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that the proposals would be considered approved as of 5.00p.m. on 7 March 2023, unless the procedure was interrupted, resulting in the postponement of any of the decisions.

At the end of the period, the following decisions were noted:

1. Co-investment with HV Holtzbrinck Ventures Fund VIII in Isar Aerospace Technologies GmbH

GFF-EIF Growth Facility, InvestEU SMEW RIDW Joint Equity Product – Enabling Sectors

Co-investment vehicle to support an investment in a disruptive technology company in Germany developing a new generation of rocket launchers

The Board of Directors approved an investment, on the terms and conditions set out in document 23/033.

2. [...]

3. Vesna deep tech venture fund 1 SCSp

Croatian Growth Investment Programme, Slovenian Growth Investment Programme, InvestEU SMEW RIDW Joint Equity Product – Climate and Environmental Solutions Sub-Product, InvestEU SMEW RIDW Joint Equity Product – Enabling Sectors, InvestEU SMEW RIDW Joint Equity Product – Digital and Cultural and Creative Sectors Investments Sub-Product

Technology transfer fund focusing on ICT investments in Croatia and Slovenia

The Board of Directors approved an investment, on the terms and conditions set out in document 23/035.

4. SID - Slovenska izvozna in razvojna banka, d.d. (Slovenia)

InvestEU Portfolio Guarantee Products

Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Slovenia

The Board of Directors approved a total maximum guarantee volume under the Sustainability Product – SMEs and Small Mid-Caps portfolio and the Innovation and Digitalisation Product, on the terms and conditions set out in document 23/036.

¹ In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.

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5. Sydbank A/S (multi-country)

InvestEU Portfolio Guarantee Products

Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Denmark and Germany

The Board of Directors approved a total maximum guarantee volume under the Sustainability Product – SMEs and Small Mid-Caps portfolio and the Innovation and Digitalisation Product, on the terms and conditions set out in document 23/037.

Luxembourg, 7 March 2023.

The CHAIR *(signed)*
Gelsomina VIGLIOTTI

The SECRETARY *(signed)*
Nicolas PANAYOTOPOULOS