

# Board of Directors

---

## *Minutes of written procedure dated 25 May 2023 (ref. BD/WP/MIN/417/2023)*

---

*Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy\*, notably under articles 5.4, 5.5 and 5.6.*

\* [http://www.eif.org/news\\_centre/publications/EIF\\_Transparency\\_policy.htm?lang=-en](http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en)

25 May 2023

BD/WP/MIN/417/2023

# Minutes of the decision of 25 May 2023 taken by written procedure<sup>1</sup>

On 8 May 2023, and as anticipated at the Board of Directors (“Board”) meeting on 4 May 2023, the SECRETARY submitted the below proposal to the Board for decision by written procedure.

It was noted that the proposal would be considered approved as of 5.00p.m. on 25 May 2023, unless the procedure was interrupted, resulting in the postponement of the decision.

At the end of the period, the following decision was noted:

## 1. EMERAM Private Equity Fund II SCSp

---

GFF-EIF Growth Facility, Risk Capital Resources, own resources

*Private equity fund focusing on lower mid-market investments in the ICT sector, business and industrial products and services, and consumer products and services, primarily in Germany and, to a lesser extent, in Austria and Switzerland*

The Board of Directors approved an investment, on the terms and conditions set out in document 23/128.

Luxembourg, 25 May 2023.

The CHAIR (signed)  
Gelsomina VIGLIOTTI

The SECRETARY (signed)  
Nicolas PANAYOTOPOULOS

---

<sup>1</sup> In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.