

# Board of Directors

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*Minutes of written procedure dated  
9 October 2023 (ref. BD/WP/MIN/423/2023)*

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*Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy\*, notably under articles 5.4, 5.5 and 5.6.*

\* [http://www.eif.org/news\\_centre/publications/EIF\\_Transparency\\_policy.htm?lang=-en](http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en)

9 October 2023

BD/WP/MIN/423/2023

# Minutes of the decisions of 9 October 2023 taken by written procedure<sup>1</sup>

On 25 September 2023, and as anticipated at the Board of Directors (“Board”) meeting on 21 September 2023, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that the proposals would be considered approved as of 5.00p.m. on 9 October 2023, unless the procedure was interrupted, resulting in the postponement of any of the decisions.

At the end of the period, the following decisions were noted:

## 1. Capenergie 5

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EIB Infrastructure and Climate Funds – REPowerEU, InvestEU Climate and Infrastructure Funds Product

*Infrastructure fund focusing predominantly on greenfield investments in the climate and infrastructure sector primarily in EU-27*

The Board of Directors approved an investment, on the terms and conditions set out in document 23/279.

## 2. eCapital V Technologies Fonds GmbH & Co. KG

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InvestEU SMEW RIDW Joint Equity Product – Digital and Cultural and Creative Sectors Investments Sub-Product, ERP-EIF Facility

*Venture capital fund focusing on early stage disruptive technology investments primarily in the DACH countries, with a main focus on Germany*

The Board of Directors approved an investment, on the terms and conditions set out in document 23/280.

## 3. InvestEU Capacity Building Investment Product – Second Framework Operation

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EU budgetary resources

*Second Framework Operation to support sub-projects to be entered into with financial intermediaries operating in the microfinance, social enterprise finance and/or skills, education financing spaces*

The Board of Directors approved the Framework Operation under the InvestEU Capacity Building Investment Product, on the terms and conditions set out in document 23/281. The Board also took note of the supporting information, provided in conjunction with the proposal, as presented in document 23/282.

Luxembourg, 9 October 2023.

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|---------------|------------------------|
| The CHAIR     | (signed)               |
|               | Gelsomina VIGLIOTTI    |
| The SECRETARY | (signed)               |
|               | Nicolas PANAYOTOPOULOS |

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<sup>1</sup> In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.