

Board of Directors

*Minutes of written procedure dated
7 November 2023 (ref. BD/WP/MIN/425/2023)*

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

7 November 2023

BD/WP/MIN/425/2023

Minutes of the decisions of 7 November 2023 taken by written procedure¹

On 23 October 2023, and as anticipated at the Board of Directors (“Board”) meeting on 19 October 2023, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that the proposals would be considered approved as of 5.00p.m. on 7 November 2023, unless the procedure was interrupted, resulting in the postponement of any of the decisions.

At the end of the period, the following decisions were noted:

1. Armada Fund VI Ky

Risk Capital Resources, own resources

Generalist hybrid debt-equity fund focusing on green transition investments, business services and technology, primarily in the Nordic countries and, to a lesser extent, in the DACH region

The Board of Directors approved an investment, on the terms and conditions set out in document 23/325.

2. Fonds de Régénération Urbaine Gaia par VH

InvestEU Climate & Infrastructure Funds Product

Infrastructure fund focusing on depollution and real estate redevelopment projects primarily in France

The Board of Directors approved an investment, on the terms and conditions set out in document 23/326.

3. Pan-Adria VentureOne

InvestEU SMEW RIDW Joint Equity Product - Enabling Sectors, InvestEU SMEW RIDW Joint Equity Product - Digital and Cultural and Creative Sectors Investments Sub-Product, Slovenian Growth Investment Programme

Generalist venture capital fund focusing on early stage investments in Slovenia

The Board of Directors approved an investment, on the terms and conditions set out in document 23/327.

Luxembourg, 7 November 2023.

The CHAIR

(signed)

Gelsomina VIGLIOTTI

The SECRETARY

(signed)

Nicolas PANAYOTOPOULOS

¹ In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.