

Board of Directors

Minutes of written procedure dated 5 January 2024 (ref. BD/WP/MIN/429/2024)

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

5 January 2024

BD/WP/MIN/429/2024

Minutes of the decisions of 5 January 2024 taken by written procedure¹

On 18 December 2023, and as anticipated at the Board of Directors (“Board”) meeting on 14 December 2023, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that the proposals would be considered approved as of 5.00p.m. on 5 January 2024, unless the procedure was interrupted, resulting in the postponement of either of the decisions.

At the end of the period, the following decisions were noted:

1. **Aquisgrán FT 2021 (Spain) - SME Securitisation - Increase**

EIF own resources

Cash securitisation transaction entailing an additional guarantee amount by the EIF to enhance access to finance for SMEs and small mid-caps in Spain through alternative lending channels

The Board of Directors approved an increase of the guarantee amount, on the terms and conditions set out in document 24/001.

2. **InvestEU - Amendment of Framework Operation#2 for Cultural and Creative Sector Guarantee**

EU budgetary resources, EIF own resources

Amendment of Framework Operation#2 for the Cultural and Creative Sector (“CCS”) Guarantee Product under InvestEU, entailing a reallocation of the approved EU Guarantee amount across capped and uncapped guarantees

The Board of Directors approved the reallocation of resources under the corresponding InvestEU CCS Framework Operation, on the terms and conditions set out in document 24/002.

Luxembourg, 5 January 2024.

The CHAIR

(signed)

Gelsomina VIGLIOTTI

The SECRETARY

(signed)

Nicolas PANAYOTOPOULOS

¹ In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.