

Board of Directors

*Minutes of written procedure dated
10 April 2024 (ref. BD/WP/MIN/433/2024)*

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

10 April 2024

BD/WP/MIN/433/2024

Minutes of the decision of 10 April 2024 taken by written procedure¹

On 22 March 2024, and as anticipated at the Board of Directors (“Board”) meeting on 20 March 2024, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that the proposals would be considered approved as of 5.00p.m. on 10 April 2024, unless the procedure was interrupted, resulting in the postponement of any of the decisions.

At the end of the period, the following decisions were noted:

ProA Capital Buyout Fund IV

Risk Capital Resources, own resources

Generalist private equity fund focusing on multi-thematic lower mid-market investments primarily in Spain

The Board of Directors approved an investment, on the terms and conditions set out in document 24/089.

SINTEF Venture VI AS

InvestEU SMEW RIDW Joint Equity Product – Climate and Environmental Solutions Sub-Product, Risk Capital Resources - InvestEU, own resources

Generalist venture capital fund focusing on tech transfer investments, particularly in climate and environmental technologies, in Norway

The Board of Directors approved an investment, on the terms and conditions set out in document 24/090.

Tikehau Decarbonization Fund II SLP

Risk Capital Resources - REPowerEU, own resources

Thematic private equity fund focusing on lower mid-market decarbonization-enabling and climate change-mitigating investments primarily in Europe

The Board of Directors approved an investment, on the terms and conditions set out in document 24/091.

Hüpoteklaen AS (Estonia)

EaSI Funded Instrument

Senior loan to enhance access to finance for micro-enterprises and self-employed individuals in Estonia

The Board of Directors approved a principal amount, on the terms and conditions set out in document 24/092.

¹ In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.

10 April 2024

BD/WP/MIN/433/2024

InvestEU Member State Compartment (MS-C) Bulgaria: Framework Operations - extension of period for the validity of approval

EU Guarantee, Bulgaria Recovery and Resilience Facility – Debt

Two Framework Operations to support, through capped guarantees, sub-projects focusing on SMEs (SME Competitiveness Guarantee Product), and SMEs, small mid-caps, natural persons and housing associations (Sustainability Guarantee Product) in Bulgaria

The Board of Directors approved, starting with immediate effect, an extension to the validity period of the two originally approved Framework Operations, respectively SME Competitiveness Guarantee Product – Bulgaria InvestEU MS-C (Capped Guarantee) and Sustainability Guarantee Product – Bulgaria InvestEU MS-C (Capped Guarantee), on the terms and conditions set out in document 24/093.

Luxembourg, 10 April 2024.

The CHAIR

(signed)

Gelsomina VIGLIOTTI

The SECRETARY

(signed)

Nicolas PANAYOTOPOULOS