

BOARD OF DIRECTORS

Minutes of the decisions of 3 June 2019 taken by written procedure
(Article 8, Rules of Procedure)

Wisequity V

Banco BPI S.A. 2 (Portugal) – increased allocation

[...]

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

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On 16 May 2019, and as anticipated at the Board of Directors ("Board") meeting on 14 May 2019, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, in line with the Policy for the Use of Written Procedures, the proposals would be considered approved as of 5.00p.m. on 3 June 2019, unless the procedure was interrupted, with respect to one or several proposals, resulting in the postponement of one or several decisions.

At the end of the period for decision, the following decisions were noted:

19/149 Wisequity V

Risk Capital Resources, own resources

Generalist private equity fund focusing on lower mid-market investments primarily in Italy.

The Board of Directors approved an investment in Wisequity V, on the terms and conditions set out in document 19/149.

19/150 Banco BPI S.A. 2 (Portugal) – increased allocation

InnovFin SME Guarantee Facility

Direct guarantee to enhance access to finance for innovative SMEs and small mid-caps in Portugal.

The Board of Directors approved an increase of the maximum guarantee amount, on the terms and conditions set out in document 19/150.

[...]

Luxembourg, 3 June 2019.

The CHAIRMAN (signed)

Dario SCANNAPIECO

The SECRETARY (signed)

Maria LEANDER